

ROCKLEDGE GENERAL EMPLOYEES RETIREMENT BOARD

MEETING NOTICE AND AGENDA

Friday, February 21, 2020 3:00 p.m.

Rockledge City Hall, 1600 Huntington Lane, Rockledge Florida 32955

CALL TO ORDER

ELECTION OF OFFICERS

APPROVAL OF MINUTES

Approve minutes of joint quarterly meeting November 22, 2019

OLD BUSINESS

Discussion and possible action related to provision of self-directed DROP accounts with ICMA-RC

Consideration of plan amendment to allow cross credit for vesting purposes only between the Rockledge Retirement Plans

NEW BUSINESS

Update signature authorization forms for Salem Trust Company (plan custodian) and Chevy Chase Company (ASB Allegiance Real Estate Fund)

Ratify travel expense report for trustee attendance at FPPTA Winter Trustee School in Orlando

REPORTS & COMMUNICATIONS

Report: Actuarial Consultant (Chad Little, Freiman Little Actuaries, LLC)

- Presentation of annual valuation for fiscal year ending September 30, 2019
- Declare expected annual rate of investment return for assets of the Rockledge General Employees Retirement Plan

Report: Investment Consultant (Tyler Grumbles, AndCo Consulting)

- Investment Performance Report for quarter ended December 31, 2019

Report: Board Attorney (Ken Harrison, Sugarman & Susskind)

- Legislative Update
- Report on *SECURE Act*

Report: Plan Administrator (Karan Rounsavall)

- Acknowledge receipt of Retirement Fund expenditures and receipts for first fiscal quarter (ending December 31, 2019)
- New requirements for notary acknowledgement
- Ratify Board's action on November 22, 2019 to reappoint Tanya Molony as its fifth member

PUBLIC COMMENT

ADJOURN