

**ROCKLEDGE GENERAL EMPLOYEES' RETIREMENT BOARD**

**ROCKLEDGE FIRE EMPLOYEES' RETIREMENT BOARD**

**ROCKLEDGE POLICE EMPLOYEES' RETIREMENT BOARD**

**JOINT MEETING NOTICE AND AGENDA**

**Friday, May 21, 2021 9:00 a.m.**

Rockledge City Hall, 1600 Huntington Lane, Rockledge Florida 32955

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**CALL TO ORDER**

**APPROVAL OF MINUTES**

All: Approve minutes of quarterly meeting February 19, 2021

**OLD BUSINESS**

All: Status of agreements with *Nationwide Retirement Solutions* as provider of self-directed DROP accounts (401a plans) for retirees

Fire: Ordinance No. 1818-2021 increasing the multiplier for participants hired after October 1, 2012 from 2.75% to 3.0%

**NEW BUSINESS**

All: Discussion and possible action to research and establish funding policy for the Rockledge Retirement Plans

**REPORTS & COMMUNICATIONS**

Report: Investment Consultant (Tyler Grumbles, AndCo Consulting)

All: Investment Performance Report for quarter ended March 31, 2021

All: Asset Allocation Analysis (Updated)

All: Proposed revisions to Investment Policy Statements increasing allocation to alternative investments (real estate and infrastructure)

Report: Actuarial Consultant (Chad Little, Freiman Little Actuaries, LLC)

All: Actuary's fee proposal to complete an experience review of each retirement plan to determine appropriate actuarial assumptions

Report: Board Attorney (Ken Harrison, Sugarman & Susskind)

All: Legislative Update

Report: Plan Administrator (Karan Rounsavall)

All: Annual Financial Disclosure Filing Deadline – July 1, 2021

All: Educational Opportunities – Florida Public Pension Trustees Association (FPPTA) – Annual Conference June 27-30, 2021 (Omni Orlando Resort at Champions Gate)

General Employees: Acknowledge receipt of Retirement Fund expenditures and receipts for second fiscal quarter (ending March 31, 2021)

**PUBLIC COMMENT**

**ADJOURN**