

AGENDA ITEM SUMMARY

Meeting Date:	MARCH 20, 2019
Agenda Category:	NEW BUSINESS
Agenda Item Number:	11 C
Subject:	REIMBURSEMENT FOR MONUMENT SIGN, RAHO CORPORATION, 1670 SOUTH FISKE BOULEVARD (CITY MANAGER)

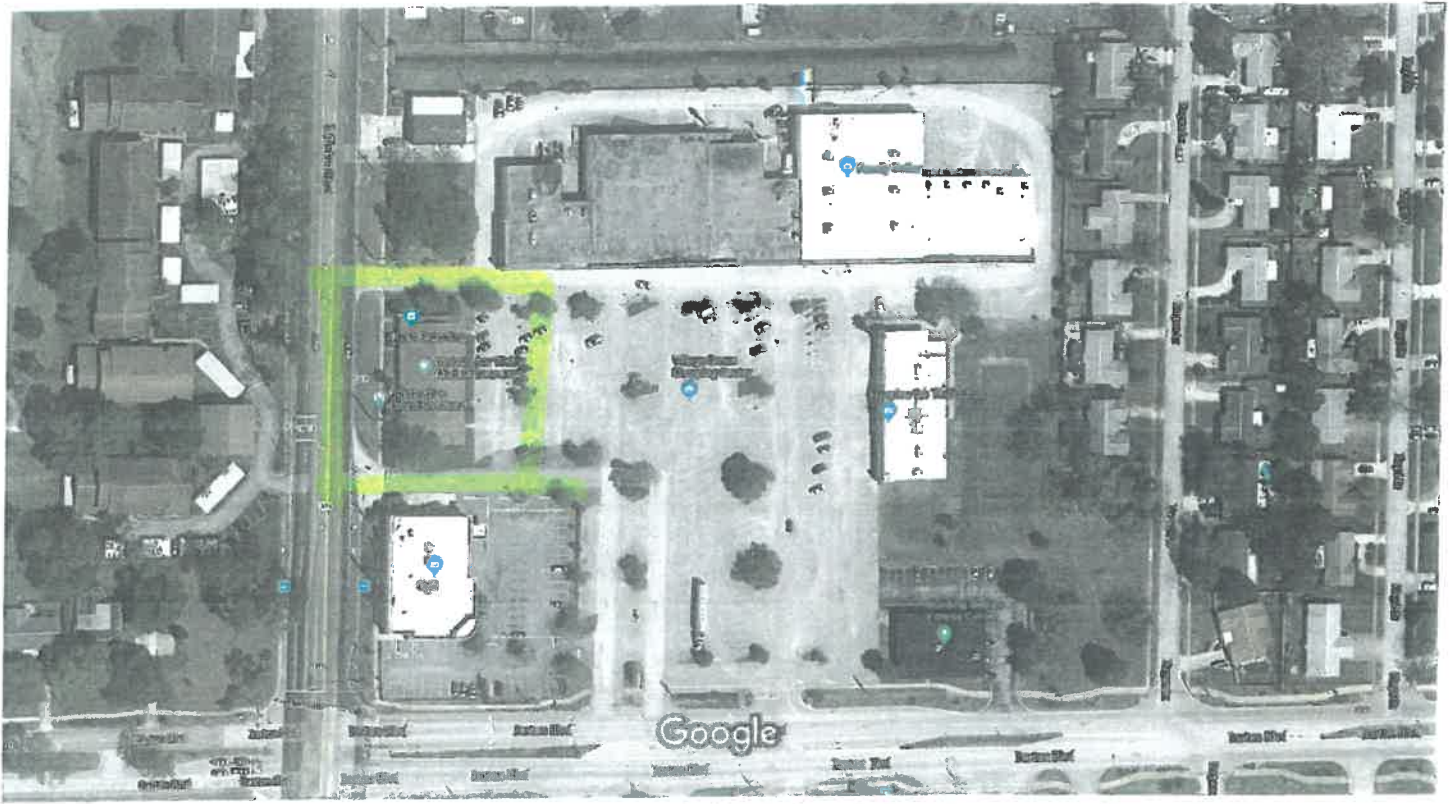
Attachments:	Image of subject property
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Staff Contact:	City Manager Fettrow
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Background:	<p>Dr. David Ray, owner of RAHO Corporation located at 1670 South Fiske Boulevard, has approached the City regarding his monument sign. Because of the construction of the new Fire Station No. 36, the business' signage is now blocked from view when traveling south on Fiske Boulevard. Dr. Ray applied for and was approved to receive a façade improvement grant from the Community Redevelopment Agency (CRA) for 50 percent of the project cost (\$3,976.70) to relocate his new sign. However, in the interest of maintaining excellent relations with the business community, the City is recommending reimbursing Dr. Ray for the entire amount of the sign (\$7,953.40). If approved by Council, the CRA would provide the amount of 50 percent (\$3,976.40) toward the sign, and the project budget for Fire Station No. 36 would provide for the other 50 percent, resulting in a total reimbursement of \$7,953.40 – half from the CRA and half from the General Fund F.S. No. 36 project budget). As a result of this good-faith effort, Dr. Ray has agreed to release the City from any future responsibility.</p>
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Reference:	
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Suggested Action:	Approve reimbursement for the monument sign for RAHO Corporation in the amount of \$7,953.40
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