
ROCKLEDGE CITY COUNCIL FINANCE AND BUDGET COMMITTEE MEETING MINUTES

WEDNESDAY, JUNE 16, 2021 ♦ 4:00 P.M.

MAYOR PRICE, CHAIR; COUNCILMEN DASKI, FORESTER & FERGUSON

1. CALL TO ORDER / ROLL CALL

The Council Finance and Budget Committee met on Wednesday, June 16, 2021, at 4:00 p.m. in the Council Chamber at Rockledge City Hall, 1600 Huntington Lane, Rockledge, Florida.

MEMBERS PRESENT:	Thomas J. Price	Council Chairman
	Dr. R. Shaun Ferguson	Committee Member
	Frank T. Forester	Committee Member
	Duane A. Daski	Committee Member
	Dr. Brenda Fettrow	City Manager
	Jennifer M. LeVasseur	City Clerk & Public Relations Officer
STAFF PRESENT:	Matthew Trine	Assistant City Manager & Finance Director
	John Cooper	Planning Director
	Joseph P. LaSata	Public Safety Director/Chief of Police
	Scott Brown	Public Works Director
	James Elmore	Wastewater Treatment & Water Reclamation Director

With a quorum present, the meeting was called to order by Chairman Thomas J. Price.

2. UNFINISHED BUSINESS

A. Fiscal Year 2022 Proposed Budget

At the June 9th Council Finance and Budget Committee meeting, City Manager Fettrow provided a high-level report on the formulation of the Fiscal Year 2022 budget.

After discussion at the June 9th Committee meeting, Committee members moved to recommend a tentative millage rate of 5.99 mills, a 10% salary increase for employees, premium pay and vaccine incentives, as well as several purchases utilizing American Rescue Plan Act (ARPA) funds.

City Manager Fettrow illustrated the modifications that were made to the budget proposal which were suggested and/or approved by the Committee at the June 9th meeting.

Committee Member Ferguson moved to recommend to the full Council the Fiscal Year 2022 proposed budget as presented; seconded by Committee Member Daski. The motion carried unanimously (4).

B. Investment Policy of the City

During the June 9th Committee meeting, the Committee elected to defer this item to the next Committee meeting for discussion.

City Manager Fettrow explained that, pursuant to "Exhibit A" of Resolution No. 2019-818, the City's Investment Policy is to be reviewed annually by the Finance and Budget Committee. If desired, the Finance and Budget Committee can make recommendations to City Council for modifications to this Policy if deemed necessary. City Manager Fettrow provided an overview of the current Investment Policy, with which the City is in full compliance as it is written.

Committee Member Daski moved to accept the investment policy as written and recommend approval to full Council; seconded by Committee Member Ferguson. The motion passed without objection (4).

3. **NEW BUSINESS**

- o None

NOT AN AGENDA ITEM

City Manager Fettrow indicated that a subsequent meeting of the Finance and Budget Committee is scheduled for July 7, 2021, 5:30 p.m., in the Council Chamber at City Hall. The Committee determined that an additional meeting was not required at this time; however, a meeting could be scheduled in the event that information affecting the American Rescue Plan Act (ARPA) funds is received by the City and requires action.

Committee Member Ferguson moved to cancel the July 7th, 2021 Council Finance and Budget Committee meeting; seconded by Committee Member Forester. The motion passed without objection (4).

4. **ADJOURN**

There being no further business to come before the Committee, Chairman Price adjourned the meeting at 4:24 p.m.

SUBMITTED BY:

NAME Jennifer M. LeVasseur
TITLE City Clerk & Public Relations Officer