

ROCKLEDGE GENERAL EMPLOYEES' RETIREMENT BOARD

MEETING NOTICE AND AGENDA

Friday, August 20, 2021 3:00 p.m.

Rockledge City Hall Council Chamber, 1600 Huntington Lane, Rockledge Florida

CALL TO ORDER

APPROVAL OF MINUTES

Approve minutes of joint quarterly meeting May 21, 2021

OLD BUSINESS

Status of discussions with *Nationwide Retirement Solutions* as an alternate provider of self-directed DROP accounts for retirees

NEW BUSINESS

Consideration of draft funding policy recommended by *Actuarial Assumptions Sub-Committee*

Correspondence from Division of Retirement (dated July 27, 2021) regarding acceptance of actuarial valuations through October 1, 2019 (placed on agenda at request of Chairman Laughlin)

REPORTS & COMMUNICATIONS

Report: Investment Consultant (Tyler Grumbles, AndCo Consulting)

1. Investment Performance Report for quarter ended June 30, 2021
2. Proposed revisions to Investment Policy Statement increasing allocation to alternative investments (real estate and infrastructure)
3. Request for fee increase effective October 1, 2021

Report: Actuarial Consultant (Chad Little, Freiman Little Actuaries, LLC)

1. Results of experience review to determine appropriate actuarial assumptions

Report: Board Attorney (Pedro Herrera or Robert Sugarman - Sugarman & Susskind)

1. Legislative Update
2. Status of request for quotes for plan administrator

Report: Karan Rounsavall, Plan Administrator

1. Acknowledge receipt of Retirement Fund expenditures and receipts for third fiscal quarter (ending June 30, 2021)
2. Educational Opportunities:
Florida Public Pension Trustees' Association (FPPTA) – Fall Trustee School (October 3-6 at Ponte Vedra)

PUBLIC COMMENT

ADJOURN