

# ROCKLEDGE POLICE EMPLOYEES' RETIREMENT BOARD

## MEETING NOTICE AND AGENDA

Friday, August 20, 2021 1:00 p.m.

Rockledge City Hall Council Chamber, 1600 Huntington Lane, Rockledge Florida

### CALL TO ORDER

### APPROVAL OF MINUTES

Approve minutes of joint quarterly meeting May 21, 2021

### OLD BUSINESS

Status of discussions with *Nationwide Retirement Solutions* as an alternate provider of self-directed DROP accounts for retirees

### NEW BUSINESS

Consideration of draft funding policy recommended by *Actuarial Assumptions Sub-Committee*

Correspondence from Division of Retirement (dated July 27, 2021) regarding acceptance of actuarial valuations through October 1, 2019 (placed on agenda at request of Chairman Burke)

Approval of administrative expense budget for Plan Year 2021/2022

Acknowledge Division of Retirement's approval of 2020 annual report for Rockledge Police Employees Retirement Plan

Acknowledge pending receipt of 2020 premium tax distribution from the State of Florida

### REPORTS & COMMUNICATIONS

Report: Investment Consultant (Tyler Grumbles, AndCo Consulting)

1. Investment Performance Report for quarter ended June 30, 2021
2. Proposed revisions to Investment Policy Statement increasing allocation to alternative investments (real estate and infrastructure)
3. Request for fee increase effective October 1, 2021

Report: Actuarial Consultant (Chad Little, Freiman Little Actuaries, LLC)

1. Results of experience review to determine appropriate actuarial assumptions

Report: Board Attorney (Pedro Herrera or Robert Sugarman - Sugarman & Susskind)

1. Legislative Update
2. Status of request for quotes for plan administrator

Report: Karan Rounsavall, Plan Administrator

1. Educational Opportunities:
  - Florida Public Pension Trustees' Association (FPPTA) – Fall Trustee School (October 3-6 in Sawgrass/Ponte Vedra)
  - Annual Police Officers' & Firefighters' Pension Conference (November 3-5, 2021 in Orlando)

### PUBLIC COMMENT

### ADJOURN