

ROCKLEDGE GENERAL EMPLOYEES RETIREMENT BOARD

ROCKLEDGE FIRE EMPLOYEES RETIREMENT BOARD

ROCKLEDGE POLICE EMPLOYEES RETIREMENT BOARD

JOINT MEETING NOTICE AND AGENDA

Friday, November 22, 2019 9:00 a.m.

Rockledge City Hall, 1600 Huntington Lane, Rockledge Florida 32955

CALL TO ORDER

APPROVAL OF MINUTES

All: Approve minutes of quarterly meeting August 23, 2019

OLD BUSINESS

All: Status of plan restatements (Restatement ordinance for each retirement plan presented for first reading on November 20, 2019; public hearing scheduled for December 4, 2019)

All: Reconsideration of plan amendment to allow cross credit for vesting purposes only between the Rockledge Retirement Plans

General: Ordinance clarifying appointment of resident and participant trustees and establishing staggered terms going forward

Fire: Ordinance implementing legislative mandates as to presumption that a diagnosis of certain cancers was incurred in the line of duty for disability and death benefit purposes and providing for purchase of credited service for prior fire service

Police: Ordinance providing for purchase of credited service for prior law enforcement service

Fire & Police: Board policy allowing 90 days for a member to commence payments following receipt of actuarial buyback calculations for prior service

NEW BUSINESS

All: Discuss proposed schedule for quarterly meeting dates in 2020

Friday, February 21, 2020 Fire – 9:00 a.m.; General – 1:00 p.m.; Police – 3:00 p.m.

Friday, May 22, 2020 at 9:00 a.m. (joint meeting)

Friday, August 21, 2020 Fire – 9:00 a.m.; General – 1:00 p.m.; Police – 3:00 p.m.

Friday, November 20, 2020 at 9:00 a.m. (joint meeting)

All: Appoint fifth member for four-year term expiring January 2024

All: Authorization to renew membership in Florida Public Pension Trustees Association (FPPTA) for 2020 at a cost of \$600

All: Ratify travel expense reports/reimbursements for attendance at FPPTA Fall Trustee School in Ponte Vedra Beach

All: Consider request of city staff for online access to ICMA-RC (self-directed DROP) participant accounts

All: Discussion and possible action to direct actuary to update Summary Plan Description for each retirement plan pending adoption of plan restatements and other ordinances currently under consideration

Fire & Police: Acknowledge receipt of detailed accounting report for Fiscal Year 2018/2019 pursuant to *Florida Statutes*

Fire & General: Ordinance reducing interest rate paid on refund of contribution from 5 percent to 1.5 percent

REPORTS & COMMUNICATIONS

Report: Custodian (Mindy Johnson, Relationship Manager – Salem Trust Company)

All: Annual update

Report: Investment Consultant (Tyler Grumbles, AndCo Consulting)

All: Investment Performance Report for quarter ended September 30, 2019

All: Update on Brookfield Super-Core Infrastructure Fund

Report: Actuarial Consultant (Chad Little, Freiman Little Actuaries, LLC)

Report: Board Attorney (Ken Harrison, Sugarman & Susskind)

Report: Plan Administrator (Karan Rounsavall)

All: Educational Opportunity: Florida Public Pension Trustees Association (FPPTA) Winter Trustee School in Orlando (January 26-29, 2020)

General Employees: Acknowledge receipt of Retirement Fund expenditures and receipts for fourth fiscal quarter (ending September 30, 2019)

PUBLIC COMMENT

ADJOURN