

**CITY OF ROCKLEDGE POLICE EMPLOYEES' RETIREMENT PLAN FY 2023
Administrative Budget Projection**

Professional Services	FY 2023
Actuary	\$35,050.00
Administrator	\$20,400.00
Custodian	\$10,000.00
Investment Consultant	\$25,000.00
Legal	\$18,300.00
Legal - Disability Processing	\$0.00
FPPTA	\$1,000.00
Fiduciary Insurance	\$2,500.00
Travel & Education	\$6,000.00
Miscellaneous	\$2,000.00
FY 2023 Annual Budget	\$120,250.00

Prepared By HYN Consulting, Plan Administrator

**Approved by the Pension Board of Trustees at the regular quarterly meeting held:
August 19, 2022**

*Note: Investment Management Fees are not included in the Annual
Budget Projections (per the Division of Retirement).*