

ORDINANCE NO. 1873 - 2022

AN ORDINANCE OF THE CITY OF ROCKLEDGE, BREVARD COUNTY, FLORIDA, AMENDING ORDINANCE NO. 1829-2021 OF SAID CITY TO REVISE AND AMEND IN CERTAIN RESPECTS THE ROCKLEDGE COMMUNITY REDEVELOPMENT AGENCY FUND BUDGET OF THE CITY OF ROCKLEDGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022, IN LIGHT OF CHANGED CIRCUMSTANCES SINCE THE TIME OF THE ADOPTION OF SAID BUDGET; DECLARING THAT INVALIDITY OF ANY PORTION HEREOF SHALL NOT AFFECT THE REMAINING PORTIONS OF THIS ORDINANCE; PROVIDING FOR THE EFFECTIVE DATE HEREOF AND FOR OTHER PURPOSES.

WHEREAS, by Ordinance No. 1829-2021, the Rockledge City Council adopted the Rockledge Community Redevelopment Agency Fund budget for the fiscal year commencing October 1, 2021, and ending September 30, 2022; and

WHEREAS, since the adoption of the aforesaid budget, the Rockledge Community Redevelopment Agency has recommended that its budget be amended, and the Rockledge City Council has reevaluated the priorities previously assigned to certain appropriations in said budget and has determined that such priorities should be revised, and that the sources and amounts of certain revenues and the character and amount of certain expenditures as authorized by said budget should be modified in light of changed circumstances, and that it is in the best interest of the City that said budget be amended as hereinafter provided;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE

CITY OF ROCKLEDGE, FLORIDA, AS FOLLOWS:

SECTION 1. That the itemized statement entitled "2021-2022 Rockledge Community Redevelopment Agency Fund Budget", described in Section 1 and attached to Ordinance No. 1829-2021, aforesaid is hereby revised and amended to read as set forth on the itemized statement entitled "Amended 2021-2022 Rockledge Community Redevelopment Agency Fund Budget" attached hereto as Exhibit "A", incorporated herein and made a part hereof by reference.

SECTION 2. All previous expenditures and payments made by the City of Rockledge in the operation of the Rockledge Community Redevelopment Agency of the City that were in compliance with the appropriations made in Ordinance No. 1829-2021 are hereby ratified and confirmed.

SECTION 3. Except for the budget line items that are specifically changed by this Ordinance, all line items and terms and provisions of the budget adopted by Rockledge City Ordinance No. 1829-2021 shall remain in full force and effect.

SECTION 4. Each and every sum of money shown as an expenditure on the "Amended 2021-2022 Rockledge Community Redevelopment Agency Fund Budget" attached hereto is hereby appropriated to and for the payment of the expenditure for which said sum is allocated in said "Amended 2021-2022 Rockledge Community Redevelopment Agency Fund Budget", but only to the extent that such sums so appropriated have not previously been

expended for the stated purposes since the adoption of the original 2021-2022 Rockledge Community Redevelopment Agency Fund Budget.

SECTION 5. The provisions of this Ordinance are severable, and if any section, sentence, clause, or phrase hereof is for any reason held to be unconstitutional, invalid, or ineffective, such holding shall not affect the validity of the remaining portions of this Ordinance, it being expressly declared to be the City Council's intent that it would have passed the valid portions of this Ordinance without the inclusion therein of any invalid portion or portions.

SECTION 6. This Ordinance shall become effective ten (10) days following its adoption and signed by the Chairman of the City Council.

ADOPTED at a regular meeting of the City Council of the City of Rockledge, Florida, this 16th day of November, 2022.

/s/Thomas J. Price
Chairman, City Council of the City
of Rockledge, Florida

ATTEST:

/s/Jennifer M. LeVasseur
City Clerk

1st Reading: 11/02/2022

2nd Reading: 11/16/2022

EXHIBIT "A" TO ORDINANCE NO. 1873 - 2022

**CITY OF ROCKLEDGE, FLORIDA
COMMUNITY REDEVELOPMENT
AGENCY FUND BUDGET
FISCAL YEAR 2022 - PROPOSED AMENDED**

| | <u>ADOPTED</u> | <u>REGROUPING</u> | <u>PROPOSED CHANGES</u> | <u>PROPOSED AMENDED</u> |
|---|---------------------|---------------------|-----------------------------|-----------------------------|
| REVENUES | | | | |
| Intragovernmental Transfer - City Dedicated Increment Taxes | \$ 1,508,564 | \$ 1,508,564 | \$ - | \$ 1,508,564 |
| County Property Taxes on Dedicated Increment Value | 1,100,000 | 1,100,000 | - | 1,100,000 |
| Intragovernmental | 1,719 | 1,719 | - | 1,719 |
| Carry-forward Funds | - | - | 4,197,735 | 4,197,735 |
| Investment and Miscellaneous Revenues | 14,587 | 14,587 | - | 14,587 |
| TOTAL REVENUES | <u>\$ 2,624,870</u> | <u>\$ 2,624,870</u> | <u>\$ 4,197,735</u> | <u>\$ 6,822,605</u> |
| EXPENDITURES | | | | |
| City Attorney | | | | |
| Legal Services | \$ 16,800 | \$ 16,800 | \$ - | \$ 16,800 |
| | <u>\$ 16,800</u> | <u>\$ 16,800</u> | <u>\$ -</u> | <u>\$ 16,800</u> |
| Planning and Development | | | | |
| Capital Projects and Acquisitions | \$ - | \$ 1,559,258 | \$ 4,100,000 | \$ 5,659,258 |
| - Phased Construction Projects | 659,258 | - | - | - |
| - Land Acquisition | 500,000 | - | - | - |
| - Infrastructure | 400,000 | - | - | - |
| Professional Services | 450,000 | 450,000 | - | 450,000 |
| Debt Service | 255,000 | 255,000 | - | 255,000 |
| Façade Improvement Grants | 200,000 | 200,000 | - | 200,000 |
| Personnel Services | 71,137 | 71,137 | - | 71,137 |
| Special Events | 40,000 | 40,000 | - | 40,000 |
| Promotional Materials / Recruitment | 10,000 | 10,000 | - | 10,000 |
| Accounting and Audit | 6,500 | 6,500 | - | 6,500 |
| Insurances | 5,675 | 5,675 | - | 5,675 |
| Travel & Training | 5,000 | 5,000 | - | 5,000 |
| Office Supplies | 3,000 | 3,000 | - | 3,000 |
| Memberships & Dues | 2,000 | 2,000 | - | 2,000 |
| Miscellaneous | 500 | 500 | - | 500 |
| Remaining Reserves | - | - | 97,735 | 97,735 |
| TOTAL EXPENDITURES | <u>\$ 2,624,870</u> | <u>\$ 2,624,870</u> | <u>\$ 4,197,735</u> | <u>\$ 6,822,605</u> |

* Titles and formats of these account groupings have been changed to more readily compare to the Annual Comprehensive Financial Report